THE LABORATORY WITH QUALITY SYSTEMS CERTIFIED TO INTERNATIONAL STANDARDS

9TH ANNUAL REPORT
1 9 9 8 - 9 9

VIMTA LABS LTD.

BOARD OF DIRECTORS

DR S P VASIREDDI
CHAIRMAN & MANAGING DIRECTOR

SHRI V HARRIMAN
DIRECTOR-TECHNICAL

SHRI V V PRASAD
EXECUTIVE DIRECTOR

SHRI RAGHU CIDAMBI
DIRECTOR

SHRI S SUBRAHMANYAN
DIRECTOR

SHRI A D SINHA
DIRECTOR

Company Secretary & DGM-Finance

SHRI A VENKATA RAMANA

BANKERS

CANARA BANK
M G ROAD
SECUNDERABAD : 500 003.

AUDITORS

J VENKATESWARLU & CO.
CHARTERED ACCOUNTANTS
12, MASTER SAI APARTMENTS
SOMAJIGUDA
HYDERABAD : 500 082.

REGISTERED OFFICE & CENTRAL LABORATORY

PLOT NOS.141/2 & 142, IDA, PHASE II, CHERLAPALLY,
R R DISTRICT, HYDERABAD 500 051.

NOTICE

NOTICE is hereby given that the Ninth Annual General Meeting of the members of VIMTA LABS LIMITED will be held at 10.30 A.M. on Thursday the 30th, September,1999 at the Registered Office of the Company i.e. Plot Nos.141/2 & 142, IDA, Phase II, Cherlapally, Rangareddy District, Hyderabad 500 051 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March,1999 and Profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri A. D.Sinha who retires by rotation and, being eligible, offers himself for reappointment.
3. To consider and, if thought fit, to pass the following Resolution, with or without modifications, as a Special Resolution:

"RESOLVED that pursuant to the provisions of Section 224A and other applicable provisions, if any, of the Companies Act, 1956, M/s J.VenkateSwarlu & Co, Chartered Accountants, Hyderabad, the retiring Auditors of the Company, be and are hereby appointed Auditors of the Company to hold office from the conclusion of this Meeting upto the conclusion of the next Annual General Meeting of the company on such remuneration as may be decided by the Board of Directors of the Company in addition to reimbursement of all out-of-pocket expenses in connection with audit of the accounts of the company."

By Order of the Board
for **Vimta Labs Limited**

A Venkata Ramana
Company Secretary
& DGM- Finance

Hyderabad
Date : 26.07.1999

NOTES :-

1. The relative Explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of the business under item No.3 above is annexed hereto.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and on poll to vote instead of himself. Such a proxy need not be a member of the company. Proxies in order to be valid and effective must be delivered at the Registered Office of the company not later than 48 hours before the commencement of the meeting.
3. The Register of Members and the Share Transfer Books of the Company will be closed from 16.09.1999 to 30.09.1999 (Both days inclusive).
4. Members are requested to:
   i) Intimate changes, if any, in their registered address to the Company.
   ii) bring their copy of the Annual Report and the Attendance slips with them to the Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT 1956.

Item No.3

The Public Financial Institutions are holding more than 25% of the subscribed share capital of the Company and as such the appointment of Auditors should be made by passing special resolution in pursuance of Section 224A of the Companies Act, 1956.

The Directors recommend the resolution for approval.

None of the Directors of the Company is in any way concerned or interested in the Resolution.

By Order of the Board
for **Vimta Labs Limited**

A Venkata Ramana
Company Secretary
& DGM- Finance

Hyderabad.
Date : 26.07.1999

DIRECTORS' REPORT

To
The Members of
VIMTA LABS LIMITED

Your Directors hereby present the Ninth Annual Report and Audited Accounts for the Financial Year ended on 31st March, 1999.

FINANCIAL RESULTS :

Financial Results for the year under review are as follows :

		Current Year (Rs. in lakhs)		Previous Year (Rs. in lakhs)
1) Profit before interest, Depreciation & Taxes		(11.72)		8.25
Less:				
2) Finance Charges	196.39		167.67	
3) Depreciation	42.32		41.71	
		238.71		209.38
4) Profit/(Loss) before Amortization and Tax		(250.43)		(201.13)
5) Amortization of preliminary expenses		13.24		13.53
6) Prior period adjustments		(0.50)		(5.15)
7) Profit/(Loss) before Tax		(264.17)		(219.81)
8) Provision for Taxation		---		---
9) Profit/(Loss) after tax		(264.17)		(219.81)
Add/Less : Surplus brought forward from previous year		(164.65)		55.17
Balance carried to Balance Sheet		(428.82)		(164.64)

REVIEW OF OPERATIONS :

Your Directors hereby report that, your Company has achieved a turnover of Rs. 252.28 lakhs during the year under review. The resultant loss before interest and depreciation is Rs.11.72 lakhs. However, with the inclusion of interest and depreciation your Board of Directors have to report regretfully a loss of Rs.264.17 lakhs.

The low turnover is because of spill over effect of recession in the economy during 1997-98 which has effected the industry across the country.

FUTURE OUT LOOK :

The current year performance of your company is quite encouraging. Considering the orders on hand company will achieve a growth rate of 60%.

Your company has submitted One Time Settlement (OTS) proposal to the term lending institution IDBI for clearing of outstanding dues and expects favourable reply during first week of August 1999.

Taking into consideration of proposed waivers, if any, given by the institution under OTS scheme, the accumulated losses will be absorbed and your company will turn into a profit making company in 12 to 15 months time.

Y2K COMPLIANCE :

The company has taken adequate steps for Y2K compliance with respect to computer hardware and software. The financial impact on the company is negligible and it has no bearing on the financial position or operating results

DIRECTORS :

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Shri A.D. Sinha, Director, will retire by rotation and is eligible for reappointment.

AUDITORS :

M/S J. Venkateswarlu & Co. Chartered Accountants, Auditors of the Company will retire at the conclusion of the ensuing Annual General Meeting. They have given their consent for reappointment and further stated that if appointed, their appointment will be within the limits specified under Section 224 (1-B) of the Companies Act, 1956.

PARTICULARS OF EMPLOYEES :

Disclosure of information as required under the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975 is enclosed hereto as Annexure -I and forms part of this report.

INFORMATION ON ENERGY CONSERVATION & TECHNOLOGY ABSORPTION :

Pursuant to the Provisions of Section 217 (1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988, the relevant information pertaining to Energy Conservation, Technology Absorption, Foreign exchange earnings and outgo is enclosed hereto as Annexure II and forms part of this report.

ACKNOWLEDGMENTS :

Your Directors take this opportunity to express their gratitude to the Business Associates, Customers, Bankers, Financial Institutions and Venture Capital Institutions for their support and guidance.

Your Directors deeply acknowledge the continued trust and confidence of the customers and shareholders on your Company. The Directors wish to place on record their deep sense of appreciation of the services rendered by all the employees of the Company.

For and on behalf of the Board

Hyderabad
Date : 26.07.1999

Dr S P Vasireddi
Chairman & Managing Director

ANNEXURE - I

Statement pursuant to Sec. 217 (2A) of the Companies Act, 1956 and Companies (Particulars of Employees) Rules, 1975.

(Forming part of the Directors' Report for the year ended 31st March, 1999.)

Name	Qualification and Experience	Age in years	Designation/ Nature of duties	Date of commencement of employment	Gross Remuneration (Rs.)	Last Employment
Dr S P Vasireddi	M.Sc. Ph.D. 23Years	51	Managing Director	01.01.1996	Rs.9,00,000/-	i) Mineral Exploration Corporation Limited, Nagpur, ii) Vimta Labs.
Shri V Harriman	D.Tech in Electronics Toronto, Canada 21 Years	49	Director Technical	03.09.1997	Rs.9,00,000/-	i) GB Electronics Bangalore, ii) Vimta Labs.
Shri V V Prasad	B.Com 21 Years	49	Executive Director	07.06.1996	Rs.9,00,000/-	Vimta Labs.

NOTES

1. Nature of employment of all the above directors is contractual.
2. Remuneration includes salary, house rent allowance and others perquisites as applicable under Shedule XIII of the Companies Act, 1956

For and on behalf of the Board

Hyderabad
Date : 26.07.1999

Dr S P Vasireddi
Chairman & Managing Director

ANNEXURE-II

Information on Energy Conservation, Technology Absorption, Foreign Exchange earnings and outgo :

(Forming part of the Directors' Report for the year ended 31st March, 1999.)

A. Conservation of Energy :

The Company is a service industry carrying on the business of Testing and Analysis of various materials, conducting clinical research and under taking of Environmental Impact Assessment studies of industrial and Infrastructure projects. Testing is undertaken for various materials and different types of tests are carried out depending on the nature of material and the quality standards such as IS, IP, USP, BP, ASTM, AOAC, etc. Testing is done using different Testing Equipments. It may be that a particular material needs to be tested on different instruments for various parameters simultaneously as required by the customer. Most of the test equipments are micro-processor based and draw only requisite power.

Power is drawn by different equipments from a common source in the Lab. Besides this, Generator and UPS are used as back-up sources. Hence it is not practicable to quantify the power consumption of each equipment and for each test.

a) Energy Conservation Measures Taken :

   i) Designed and installed the power distribution system perfectly which will utilise the power at optimum level of requirement.

   ii) The Laboratory Building is designed in such a way that during day time, no artificial lighting is necessary for majority of the rooms, which is being conserved for utilisation of equipment.

b) Additional investment and proposals, if any, being implemented for reduction of consumption of energy :

   At present no additional investments and proposals are required to be implemented for reduction of consumption of energy.

c) Impact of the measures at (a) and (b) above for the reduction of energy consumption and consequent impact on the cost of production of goods :

   As a result of the measures at (a) above, the energy consumption is reduced to the barest minimum requirement.

d) Total energy consumption and energy consumption per unit of production as per form A of the Annexure :

   Furnishing of these particulars are not applicable to this Company, as it is not carrying on any business which is listed in the Schedule to the Annexure to the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

B. Technology Absorption :

The Company is offering testing facilities for various materials, conducting Clinical research and undertaking studies of Environmental Impact Assessment of Projects. The tests/studies are carried out as per the prescribed National/ International Standards. The Company has not taken up any Research and Development (R & D) activities due to the reason that it has to conduct the tests as per the prescribed procedures. However, the Company extends support to R & D programmes of Industry in trouble shooting and product development using the state of the art instrumentation and expertise available. In the same way, as the Technology involved in the testing is only testing of products as per the prescribed standard procedures/manuals, the disclosure of information in Form B of the Rules are not applicable.

C. Foreign Exchange Earnings And Outgo :

During the financial year, the company has earned foreign exchange of Rs.2.16 Lakhs. Further the Company has incurred an amount of Rs.1.37 lakhs on import of chemicals and consumables, reference standard, travel expenditure and advertisement in foreign journals.

For and on behalf of the Board

Dr S P Vasireddi
Chairman & Managing Director

Hyderabad
Date : 26.07.1999

AUDITORS' REPORT

To
The Members of
VIMTA LABS LIMITED

We have audited the attached Balance Sheet of VIMTA LABS LTD as at 31st March,1999 and the relative Profit & Loss account for the year ended on that date, both of which we have signed under reference to this report and report that:

1. As required by the Manufacturing and other Companies (Auditors'Report) Order,1988, issued by the Company Law Board in terms of Section 227(4A) of the Companies Act,1956, we annex hereto a statement on the matters specified in paragraphs 4 & 5 of the said order to the extent they are applicable to this Company.

2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for our audit; in our opinion, proper books of accounts have been kept as required by law so far as appears from our examination of the books and the Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the Books of Account of the Company.

3. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Profit & Loss Account together with the notes thereon and attached thereto, give in the prescribed manner the information required by the Companies Act,1956 and also give respectively, a true and fair view of the state of the Company's affairs as at 31st March,1999 and its Loss for the year ended on that date.

for ***J VENKATESWARLU & CO***
Chartered Accountants

Hyderabad
Date : 28.05.1999

(J Venkateswarlu)
Proprietor

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 1 of our report of even date

1. The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. The fixed assets of the Company have been physically verified at reasonable intervals during the year by the management and no material discrepancies between the book records and the physical inventory have been noticed.
2. The fixed assets of the Company have not been revalued during the year.
3. The stocks of finished goods, stores and spares and raw materials of the Company at all its locations have been physically verified by the management at reasonable intervals during the year.
4. In our opinion, the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
5. There were no material discrepancies between the physical stocks and the book stocks.
6. In our opinion, the valuation of stocks of finished goods, stores and spares and raw materials is fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in preceding year.
7. The company has not taken any loans secured or unsecured from companies, firms or other parties listed in the register maintained under section 301 of the Companies, Act,1956 and/or from the Companies under the same management as defined under sub-section (1B) of Section 370 of the Companies Act,1956.
8. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register(s) maintained under section 301 and/or to the companies under the same management as defined under sub-section (1B) of Section 370 of the Companies Act, 1956.
9. Interest free loans or advances in the nature

of loans have been given to employees only who are repaying the principal amounts as stipulated.

10. In our opinion, there is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of stores and spares, raw materials, including components, plant and machinery, equipment and other assets, and for the sale of goods and services.

11. In our opinion and according to the information and explanations given to us, the transactions of purchase of goods and materials and sale of goods, materials and services, made in pursuance of contracts or arrangements entered in the Register maintained under section 301 of the Companies Act,1956 and aggregating to Rs.50000/- or more during the year in respect of each party, have been made at prices which are reasonable having regard to the prevailing market prices for such goods, materials or services or the prices at which transactions for similar goods, materials or services have been made with other parties.

12. The company has a regular procedure for determining unserviceable or damaged stores, raw materials, or finished goods, on the basis of technical evaluation and on such basis, in our opinion adequate amounts have been written off of such stocks in the accounts.

13. The Company has not accepted any deposits from public.

14. In our opinion, reasonable records have been maintained by the Company for the sale and disposal of scrap where applicable and significant. The company has no by-products.

15. In our opinion, the Company has an internal audit system Commensurate with its size and nature of its business.

16. In respect of this company, maintenance of cost records has not been prescribed by the Central Government under Section 209(1)(d) of the Companies Act,1956.

17. According to the records of the company and as explained to us, the Company is not regular in depositing the Provident Fund and Employees' State Insurance dues with the appropriate authorities. The extent of arrears as at 31.03.1999 towards Provident Fund is Rs.857374/- and towards Employees' State Insurance is Rs.109630/-. Out of this total Employees State Insurance dues,an amount of Rs.109630/- was deposted on 11.05.1999.

18. There were no undisputed amounts payable in respect of income-tax, wealth-tax, sales tax, customs duty and excise duty outstanding as at the last day of the accounting period for a period of more than six months from the date they become payable.

19. During the course of our examination of the books of accounts carried out in accordance with the generally accepted auditing practices we have not come across any personal expenses which have been charged to profit and loss account, nor we have been informed of any such case by the management.

20. The Company is not a sick company within the meaning of Clause (o) of sub section (1) of Section 3 of the Sick Industrial Companies (Special Provisions) Act,1985.

21. In our opinion, the Company has a reasonable system of recording receipts, issues and consumption of material and stores and allocating materials consumed to the relative jobs, commensurate with its size and nature of its business.

22. In our opinion, the Company has a reasonable system of allocating man-hours utilised to the relative jobs, commensurate with its size and nature of its business.

23. In our opinion, there is a reasonable system of authorisation at proper levels, and an adequate system of internal control commensurate with its size and nature of its business, on issue of stores and allocation of stores and labour to jobs.

for ***J VENKATESWARLU & CO***
Chartered Accountants

Hyderabad
Date : 28.05.1999

(J Venkateswarlu)
Proprietor

BALANCE SHEET AS AT 31ST MARCH, 1999

	Schedule No.	As on 31.03.1999 Rs. Ps.	As on 31.03.1998 Rs. Ps.
I SOURCES OF FUNDS			
(1) Shareholder's Funds			
Share Capital	1	**36,071,240.00**	36,071,240.00
Reserves & Surplus	2	**9,559,170.00**	9,559,170.00
(2) Loan Funds			
Secured Loans	3	**107,544,264.81**	90,961,372.68
Unsecured Loans	4	**121,673.00**	117,438.00
TOTAL		**153,296,347.81**	136,709,220.68
II APPLICATION OF FUNDS			
(1) Fixed Assets	5		
(a) Gross Block		**99,901,067.70**	99,003,629.86
(b) Less:Depreciation		**23,662,482.35**	19,514,653.46
(c) Net Block		**76,238,585.35**	79,488,976.40
TOTAL		**76,238,585.35**	79,488,976.40
(2) Investments	6	**480,000.00**	0.00
(3) Current Assets Loans & Advances	7		
(a) Inventories		**10,029,212.50**	15,196,395.75
(b) Sundry Debtors		**17,349,144.75**	17,499,817.75
(c) Cash and Bank balances		**284,480.25**	1,103,711.27
(d) Other Current Assets		**1,199,744.01**	865,789.01
(e) Loans & Advances		**2,919,620.14**	3,224,879.59
SUB TOTAL		**31,782,201.65**	37,890,593.37
Less : Curent Liabilities & Provisions	8		
Current Liabilities		**5,438,916.96**	5,920,667.53
Net Current Assets		**26,343,284.69**	31,969,925.84
(4) (a) Miscellaneous Expenditure (to the extent not written off or adjusted)	9	**7,351,947.28**	8,785,663.52
(b) Profit and Loss account		**42,882,530.49**	16,464,654.92
TOTAL		**153,296,347.81**	136,709,220.68
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS	18		

Schedules mentioned above form an integral part of the Balance Sheet.
This is the Balance sheet referred to in our report of even date.

for J. VENKATESWARLU & CO.,
Chartered Accountants

(J. Venkateswarlu)
Proprietor

Hyderabad
Date : 28.05.99

For and on behalf of the Board

Dr. S P Vasireddi	Managing Director
Shri V V Prasad	Executive Director
Shri V Harriman	Director Technical
Shri S Subrahmanyan	Director
Shri A Venkata Ramana	Company Secretary & DGM-Finance

Hyderabad
Date : 28.05.99

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1999

	Schedule No.	Year Ended 31.03.1999 Rs. Ps.	Year Ended 31.03.1998 Rs. Ps.
INCOME			
Income from operations	10	29,401,162.15	23,369,379.13
Increase/(Decrease) in Inventories	11	(4,947,383.00)	1,381,831.00
Other Income	12	775,045.30	259,787.00
TOTAL		25,228,824.45	25,010,997.13
EXPENDITURE			
Chemicals, Consumables and testing expenditure	13	8,588,422.94	7,509,128.87
Payments and Benefits to Employees	14	6,937,240.35	6,090,051.15
Administration Selling & General Exps.	15	10,875,820.46	10,586,436.95
Finance Charges and Interest	16	19,638,880.53	16,767,181.51
Depreciation	5	4,232,332.05	4,171,096.27
TOTAL		50,272,696.33	45,123,894.75
Loss before amortisation & prior period adjustments		25,043,871.88	20,112,897.62
Add : Amortisation of Preliminary and Deferred Revenue Expenses	17	1,323,816.69	1,353,405.19
		26,367,688.57	21,466,302.81
Add : Prior year adjustments		50,187.00	514,865.00
LOSS BEFORE TAX		26,417,875.57	21,981,167.81
Provision for Taxation		0.00	0.00
LOSS AFTER TAX		26,417,875.57	21,981,167.81
Less: Surplus brought forward from previous year		16,464,654.92	5,516,512.89
SURPLUS/(LOSS) CARRIED TO BALANCE SHEET		(42,882,530.49)	(16,464,654.92)
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS	18		

Schedules mentioned above form an integral part of the Profit & Loss Account.
This is the Profit & Loss Account referred to in our report of even date.

for **J. VENKATESWARLU & CO.,**
Chartered Accountants

(J. Venkateswarlu)
Proprietor

Hyderabad
Date : 28.05.99

For and on behalf of the Board

Dr. S P Vasireddi	Managing Director
Shri V V Prasad	Executive Director
Shri V Harriman	Director Technical
Shri S Subrahmanyan	Director
Shri A Venkata Ramana	Company Secretary & DGM-Finance

Hyderabad
Date : 28.05.99

SCHEDULES FORMING PART OF THE ACCOUNTS

	As on 31.03.99 Rs. Ps.	As on 31.03.98 Rs. Ps.
1. SHARE CAPITAL		
Authorised:7000000 Equity Shares of Rs.10/- each(Previous year 7000000 Equity Shares of Rs.10/- each)	70,000,000.00	70,000,000.00
Issued, Subscribed and Paid up 3608624 equity shares of Rs.10/- each fully paid up (Previous year 3608624) shares of Rs.10/- each fully paid up)	36,086,240.00	36,086,240.00
Less : Allotment money due in respect of 3000 shares @ Rs.5/- each (Previous year - 3000 shares @ Rs.5/- each)	15,000.00	15,000.00
TOTAL	36,071,240.00	36,071,240.00
2. RESERVES AND SURPLUS		
(i) Share Premium Account	9,559,170.00	9,559,170.00
TOTAL	9,559,170.00	9,559,170.00
3. SECURED LOANS		
A) Loans & Advances from Banks		
a) Open Cash Credit from Canara Bank	1,615,133.81	1,453,775.68
B) Other Loans & Advances		
1. Term Loans from IDBI		
- Rupee Term Loan (RTL)	20,000,000.00	20,000,000.00
- Foreign Currency Loan under IBRD Line of Credit (FCL)	17,153,745.00	17,153,745.00
2. Interest accrued & due on Term Loans to IDBI	66,573,872.00	48,652,435.00
3. Hire Purchase Loans	784,404.00	1,684,307.00
4. Venture Capital type of loan assistance from Centre for Technology Development.	1,417,110.00	2,017,110.00
TOTAL	107,544,264.81	90,961,372.68
4. UNSECURED LOANS		
(i) Loans & Advances from other than Banks		
a) From Others (Including interest accrued and due thereon)	121,673.00	117,438.00
TOTAL	121,673.00	117,438.00

SCHEDULES FORMING PART OF THE ACCOUNTS - CONTD.

5 . FIXED ASSETS

SL. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 01.04.98 Rs. Ps.	ADDITIONS Rs. Ps.	SALES/ ADJUSTMENTS Rs. Ps.	TOTAL Rs. Ps.	UPTO 31.03.98 Rs. Ps.	FOR THE YEAR Rs. Ps.	ON SALES/ ADJUSTMENTS Rs. Ps.	TOTAL Rs. Ps.	AS ON 31.03.99 Rs. Ps.	AS ON 31.03.98 Rs. Ps.
1	Freehold Land & Site Development	955,656.00	0.00	0.00	955,656.00	0.00	0.00	0.00	0.00	955,656.00	955,656.00
2	Buildings										
	- Lab Buildings	18,674,329.37	113,725.00	0.00	18,788,054.37	1,419,199.53	306,245.37	0.00	1,725,444.90	17,062,609.47	17,255,129.84
	- Staff quarters	944,264.00	0.00	0.00	944,264.00	78,237.00	15,391.00	0.00	93,628.00	850,636.00	866,027.00
3	Plant & Machinary	67,366,865.73	513,175.00	0.00	67,880,040.73	15212704.93	3,205,239.73	0.00	18,417,944.66	49,462,096.07	52,154,160.80
4	Electrical Installation	3,997,340.24	0.00	0.00	3,997,340.24	954,939.24	189,873.00	0.00	1,144,812.24	2,852,528.00	3,042,401.00
5	Office Equipment	1,635,767.31	0.00	0.00	1,635,767.31	405,783.14	77,698.95	0.00	483,482.09	1,152,285.22	1,229,984.17
6	Computers	0.00	101,700.00	0.00	101,700.00	0.00	7,328.00	0.00	7,328.00	94,372.00	0.00
7	Furnitures & Fixtures	2,729,229.05	0.00	0.00	2,729,229.05	637,125.20	170,030.00	0.00	807,155.20	1,922,073.85	2,092,103.85
8	Vehicles	2,700,178.16	391,323.00	222,485.16	2,869,016.00	806,664.42	260,526.00	84,503.16	982,687.26	1,886,328.74	1,893,513.74
	TOTAL	99,003,629.86	1,119,923.00	222,485.16	99,901,067.70	19,514,653.46	4,232,332.05	84,503.16	23,662,482.35	76,238,585.35	79,488,976.40
	PREVIOUS YEAR	96,704,116.27	3,366,440.84	1,066,927.25	99,003,629.86	15,529,632.44	4,171,096.27	186,075.25	19,514,653.46	79,488,976.40	81,174,483.83

SCHEDULES FORMING PART OF THE ACCOUNTS - CONTD.

	As on 31.03.99 Rs. Ps.	As on 31.03.98 Rs. Ps.
6. INVESTMENTS		
Equity shares- fully paidup at cost		
Unquoted : (48,000 equity shares of Rs.10/- each fully paidup in Vimta Rostest (P) Ltd., (Previous year - Nil)	480,000.00	0.00
TOTAL	480,000.00	0.00
7. CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories		
Chemicals & Consumables (At cost)	335,348.00	304,824.00
Components, Stores & Spares (At cost)	1,402,966.50	1,653,290.75
Environmental Jobs		
Works-in-progress (At Cost)	8,290,898.00	13,238,281.00
TOTAL	10,029,212.50	15,196,395.75
(b) Sundry Debtors		
(Debts Considered Good, Unsecured)		
(i) Debts Outstanding For a Period Exceeding Six months	7,860,330.75	9,290,296.50
(ii) Other Debts	9,488,814.00	8,209,521.25
TOTAL	17,349,144.75	17,499,817.75
(c) Cash & Bank Balances		
(i) Cash Balance on hand	11,585.60	97,649.80
(ii) Balances with Scheduled Banks		
(a) in current Accounts	152,840.65	746,007.47
(b) in Deposit Accounts	120,054.00	120,054.00
(iii) Cheques on hand	0.00	140,000.00
TOTAL	284,480.25	1,103,711.27
(d) Other Current Assets		
(i) Advance payment of Income-tax(TDS)	1,106,700.56	817,927.56
(ii) Interest accrued on Deposits with Banks & APSEB	93,043.45	47,861.45
TOTAL	1,199,744.01	865,789.01
(e) Loans and Advances		
(Unsecured, considered good)		
(i) Advances recoverable in cash or in kind or for value to be received	1,029,759.04	1,326,119.49
(ii) Deposits and balances with Public Sector Bodies & Others	1,576,776.50	1,467,536.50
(iii) Prepaid Expenses	9,095.00	100,589.00
(iv) Advances for Services & Supplies	303,989.60	330,634.60
TOTAL	2,919,620.14	3,224,879.59

SCHEDULES FORMING PART OF THE ACCOUNTS - CONTD.

	As on 31.03.99 Rs. Ps.	As on 31.03.98 Rs. Ps.
8. CURRENT LIABILITIES & PROVISIONS		
(a) Current Liabilities		
(i) Sundry Creditors		
(a) for Capital Expenditure	115,475.00	75,260.00
(b) for Services & Supplies	4,366,359.22	5,719,140.48
(c) Remuneration & fee payable to directors	844,469.74	23,457.05
(ii) Advances from Customers against Services	112,613.00	102,810.00
TOTAL	5,438,916.96	5,920,667.53
9. MISCELLANEOUS EXPENDITURE		
(To the extent not written off or adjusted)		
(i) Preliminary Expenses		
Opening Balance	14,243.50	58,075.50
Less : Written off during the year	14,243.50	43,832.00
BALANCE	0.00	14,243.50
(ii) Public Issue Expenditure		
Opening Balance	2,147,385.24	2,541,878.24
Less : Written off during the year	394,493.00	394,493.00
BALANCE	1,752,892.24	2,147,385.24
(iii) Deferred Revenue Expenditure		
(a) ISO Quality System Expenses	2,176,394.62	2,487,307.81
Less: Written off during the year	310,913.19	310,913.19
BALANCE	1,865,481.43	2,176,394.62
(b) GLP Expenses	3,505,128.25	3,943,269.25
Less: Written off during the year	438,141.00	438,141.00
BALANCE	3,066,987.25	3,505,128.25
(c) Expenditure on International Business promotion	664,102.00	830,128.00
Less: Written off during the year	166,026.00	166,026.00
BALANCE	498,076.00	664,102.00
(iv) Interest not accrued & due on Hire Purchase Loans	278,409.91	731,353.91
Add : Additions during the year	83,700.00	213,020.00
Less: Written off during the year	193,599.55	665,964.00
BALANCE	168,510.36	278,409.91
TOTAL (i) to (iv)	7,351,947.28	8,785,663.52

SCHEDULES FORMING PART OF THE ACCOUNTS - CONTD.

	Year Ended 31.03.99 Rs. Ps.	Year Ended 31.03.98 Rs. Ps.
10. INCOME FROM OPERATIONS		
(i) Income from Testing & Analysis Services		
- Domestic	29,185,643.15	23,199,379.13
- Exports	215,519.00	170,000.00
TOTAL	29,401,162.15	23,369,379.13
11. INCREASE/(DECREASE) IN INVENTORIES		
Closing Work-in-progress of Env. Jobs	8,290,898.00	13,238,281.00
Less : Opening Work-in-progress	13,238,281.00	11,856,450.00
INCREASE / (DECREASE)	(4,947,383.00)	1,381,831.00
12. OTHER INCOME		
i) Interest income	90,256.30	108,866.00
(Tax deducted at source - Nil)		
(Previous year Rs. Nil)		
ii) Excess provision of expenses written-in	684,789.00	150,921.00
TOTAL	775,045.30	259,787.00
13. CHEMICALS,CONSUMABLES, AND TESTING EXPENDITURE		
Chemicals, Consumables, Stores, Spares & Components consumed	1,825,743.56	2,633,214.70
Sample preparation, Data Generation and Testing Expenses	5,333,343.23	3,245,883.92
Water,Power & Fuel Charges	1,429,336.15	1,630,030.25
TOTAL	8,588,422.94	7,509,128.87
14. PAYMENTS & BENEFITS TO EMPLOYEES		
Salaries & wages	5,167,774.00	4,661,580.97
Bonus	86,171.00	112,010.00
Contribution to Provident Fund	475,244.00	448,868.78
ESI Contribution	110,078.00	123,898.00
Staff Welfare Expenses	558,006.35	356,504.40
Gratuity	38,462.00	108,870.00
Other Benefits	501,505.00	278,319.00
TOTAL	6,937,240.35	6,090,051.15

SCHEDULES FORMING PART OF THE ACCOUNTS - CONTD.

	Year Ended 31.03.99 Rs. Ps.	Year Ended 31.03.98 Rs. Ps.
15. ADMINISTRATION, SELLING & GENERAL EXPENSES		
Managerial Remuneration	2,700,000.00	2,839,318.00
Sitting fees to Directors	2,000.00	4,500.00
Rent	142,493.00	138,800.00
Rates & Taxes	502,217.50	130,622.00
Insurance	318,558.00	221,788.25
Travelling & Conveyance	1,704,411.65	2,134,260.17
Advertisement, Publicity & Sales Promotion Expenses	615,854.39	399,701.50
Postage, Telegrams, Telephone & Telex	966,116.56	962,645.49
Printing & Stationary Charges	592,676.00	448,555.80
Repairs & Miantenance to :		
Plant & Machinary	812,919.80	523,420.50
Buildings	715,168.00	480,892.50
Others	58,482.00	59,249.50
Payments to Auditors		
(a) As Auditor	20,000.00	20,000.00
(b) As advisor for :		
(i) Certification and Co. Law Matters	12,500.00	12,500.00
(ii) Taxation Matters	12,500.00	12,500.00
(c) Out of pocket expenses	800.00	400.00
Books & Periodicals	6,870.80	8,354.00
Vehicle Maintenance	677,332.98	517,103.46
Professional Charges	269,865.70	454,105.50
Entertainemnt Expenses	84,988.31	55,466.64
Loss on sale of Assets	57,982.00	250,852.00
Trade discount	3,756.00	74,782.00
Membership & Subscriptions	53,385.00	24,292.06
Security Charges	168,087.00	191,777.95
Miscelaneous Expenses	84,564.77	105,393.83
Seminars, Conferences, Recruitment & Training Expenses of Personnel	292,291.00	515,155.80
TOTAL	10,875,820.46	10,586,436.95
16. FINANCE CHARGES AND INTEREST		
(i) Interest		
(a) on fixed loans		
- to I D B I	18,771,437.00	15,465,641.00
- to CTD	227,509.00	217,110.00
(b) on other loans		
- to Canara Bank	254,135.00	259,648.00
- to Others	202,730.26	609,979.00
(ii) Bank Charges	183,069.27	136,476.21
(iii) Equipment Lease Charges	0.00	78,327.30
TOTAL	19,638,880.53	16,767,181.51
17. AMORTISATION OF PRELIMINARY & DEFERRED REVENUE EXPENDITURE		
a) Preliminary Expenses	14,243.50	43,832.00
b) Public Issue Expenditure	394,493.00	394,493.00
c) TSO Quality System Expenses	310,913.19	310,913.19
d) GLP Expenses	438,141.00	438,141.00
e) Business Promotion	166,026.00	166,026.00
TOTAL	1,323,816.69	1,353,405.19

18. SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES :

i) **Method of Accounting** : The accounts are prepared in accordance with the Accounting Principles generally accepted in India. The Company follows accrual method of Accounting.

ii) **Income** : The Company's Income consists of income from testing & analysis jobs of various products and other services render in the field of testing and certification

iii) **Fixed Assets** : Fixed Assets are shown at cost less depreciation. Interest on borrowed for acquiring fixed assets and revenue expenses incurred at project site for the period upto the commencement of using the asset for commercial use are capitalised as part of the asset cost.

iv) **Depreciation** : Depreciation on fixed assets has been charged under straight line method for single shift at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956.

Depreciation on additions/deductions is calculated prorata from/to the month of additions/deductions.

v) **Foreign Currency Loan** : The repayment of foreign currency loan of IDBI was fixed in Indian rupees.Hence no provision for fluctuations in foreign currency is required.

vi) **Inventories** : Inventories are valued as under after providing for the obsolescence:

a) Raw materials, Chemicals and consumables, components, stores and spares-At cost.

b) Work in progress of environmental jobs-At cost.

vii) **Prior Period Expenses/Income** : The Company follows the practice of making adjustments through "expenses/income under/ over provided in previous years in respect of material transactions pertaining to that period prior to the current accounting year."

viii) **Gratuity** : As per the practice consistently followed by the Company, the liability on account of gratuity to employees is accounted for in the year of settlement of claims and also as the amounts are not material, no provision for Gratuity is made in the Accounts. The necessary provision is made in the year of actual payment of gratuity.

ix) **Miscellaneous Expenditure** :

(a) Expenditure incurred towards Preliminary & Pre-operative, Public Issue are written off over a period of 10 years in equal instalments.

(b) Expenditure spent in connection with the implementation of quality systems and advertisement and expenses on launching of new services of the company, the benifits of which will accrue to the company over an extended period are treated as a deferred revenue expenditure. Such expenditure is amortised over a period of 5 years or 10 years respectively during which period the company expects the benefits to accrue.

x) **General** : Accounting Policies not specifically referred to are in consistent with the Generally accepted Accounting Practices.

B NOTES FORMING PART OF ACCOUNTS :

1. CONTINGENT LIABILITIES :

i) Estimated amounts of contracts to be executed on capital account and not provided for is Rs.Nil (net of advance payments) (Previous year Rs.Nil).

ii) Bank Guarantees issued by the Bank on behalf of the Company and not provided for is Rs.3.98 lakhs (Previous Year Rs.5.67 lakhs). These guarantees are secured by way of lien on the Company's Deposits of Rs.0.45 lakhs with the Bank (Previous year 1.20 lakhs).

2. SECURED LOANS :

i) The term loans from Industrial Development Bank of India are secured by hypothecation of all tangible movable properties of the Company such as plant and machinery, testing equipment and capital works in progress, furniture and fittings and by equitable mortgage of immovable property of the Company i.e. land and buildings by deposit of title deeds.

ii) The loans from Canara Bank under open Cash Credit Account are secured by hypothecation of present and future stocks of Chemicals, Consumables,spares and bookdebts of the Company and guaranteed by whole time Directors of the Company in their personal capacities.

iii) The venture capital type of loan assistance from Centre for Technology Development, Bangalore is secured by hypothecation of all tangible, movable properties of the Company such as Plant & Machinery and testing equipment acquired with this loan amount.

iv) Hire purchase loans are secured by lien on the respective assets acquired with the loan amounts.

3. SHARE PREMIUM :

An amount of Rs.7500/- [@ Rs.2.50 per share on 3000 equity shares (previous year Rs.7500/- @

Rs.2.50 on 3000 shares)] is to be received under Share Premium A/C from the shareholders from whom allotment money is due.

4. DEFERRED REVENUE EXPENDITURE :

As per the policy and practice followed by the Company during the year under review the following preliminary and deferred revenue expenditure under various heads is written off to Profit and loss account.

Sl. No.	Description	Amount Rs.
1.	Preliminary Expenses	14,243.50
2.	Public Issue Expenses	3,94,493.00
3.	Deferred Revenue Expenditure	
	a) ISO Quality Systems Expenses	3,10,913.19
	b) GLP Expenses	4,38,141.00
	c) Expenditue on Internatioinal Business Promotion	1,66,026.00
		13,23,816.69

5. MANAGERIAL REMUNERATION :

A) Particulars of remuneration to the Whole time Directors are as follows :

		Managing Director Rs. Ps.	Executive Director Rs. Ps.	Director Technical Rs. Ps.	Total Rs. Ps.
a)	Salary	5,40,000.00	5,40,000.00	5,40,000.00	16,20,000.00
		(6,15,000.00)	(5,43,200.00)	(4,73,600.00)	(16,31,800.00)
b)	Commission	Nil	Nil	Nil	Nil
		(Nil)	(Nil)	(Nil)	(Nil)
c)	Value of Perquisites	3,60,000.00	3,60,000.00	3,60,000.00	10,80,000.00
		(4,16,918.00)	(4,40,116.00)	(3,50,484.00)	(12,07,518.00)
Total		9,00,000.00	9,00,000.00	9,00,000.00	27,00,000.00
		(10,31,918.00)	(9,83,316.00)	(8,24,084.00)	(28,39,318.00)

Note :

(i) Figures in brackets relate to the previous year.

(ii) (a) The above Remuneration is paid/provided as per the terms and conditions approved by the Shareholders/Board subject to the limits specified in schedule XIII of the Companies Act, 1956.

(b) Computation of Net profit in accordance with Section 349 of the Companies Act,1956 for calculation of Commission payable to the Directors has not been done as the directors are not eligible for any commision since there is a book loss.

6. Additional information pursuant to the provisions of Part II of Schedule VI of the Companies Act, 1956 to the extent applicable to this company is as under:

	1998 - 99 Rs. in lakhs	1997-98 Rs. in lakhs
a) Value of Imports calculated on CIF basis in respect of :		
— raw material	Nil	Nil
— Capital goods	Nil	Nil
— Components & Spare parts	Nil	Nil
— Reference Standards	Nil	Nil
— Books	Nil	Nil
b) Expenditure in foreign currency on account of royalty, know - how, professional and consultation fees, interest and other matters :		
i) Foreign travel :	1.37	6.71
ii) Expenses on International Business Promotion	Nil	2.14
c) Amount remitted in foreign currency on account of dividends	Nil	Nil
d) Earnings in Foreign Exchange : Income from environmental jobs	2.16	1.70

e) Value of imported and indigenous raw material, spare parts & components consumed during the year and the percentage of each to the total Consumption : The company is carrying on the business of testing and analysis of various materials and it requires only a variety of chemicals and consumables for its testing activities and does not require any raw material or components as no manufacturing activity is involved. Further, it is not practicable to furnish the Quantitative details of these chemicals & consumables as number of chemicals in small quantities are used in the process of testing.Hence the aggregate value of chemicals and consumables and the spares and stores consumed during the year are furnished below:

	1998-99		1997-98	
	Rs in Lakhs	% to total consumption	Rs in Lakhs	% to total consumption
Chemicals & Consumables :				
Indigenous	**11.88**	**99.00**	15.05	87.91
Imported	**0.12**	**1.00**	2.07	12.09
TOTAL	**12.00**	**100.00**	17.12	100.00
Spares and Components :				
Indigenous	**6.25**	**100.00**	9.21	100.00
Imported	**Nil**	**Nil**	Nil	Nil
TOTAL	**6.25**	**100.00**	9.21	100.00

7. The provisions of paragraph 4-C of Part II of Schedule VI of the Companies Act, 1956 are not applicable to this Company.
8. **INCOME - TAX** : No provision for income-tax was considered in view of the loss incured by the company during the year.
9. Previous Year's figures have been regrouped wherever necessary to conform with the layout of the accounts of the current year.

C. Additional Information pursuant to the provisions of part IV of Schedule VI of the Companies Act, 1956:

I. Registration Details

Registration No. 11977 State Code 01

Balance Sheet Date 31 03 99

Date Month Year

II. Capital Raised during the Year (Amount in Rs. Thousands)

Public Issue NIL Right Issue NIL

Bonus Issue NIL Private placement NIL

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities 153296 **Total Assets** 153296

Sources of Funds

Paid-Up Capital 36071 Reserves & Surplus *9559

Secured Loans 107544 Unsecured Loans 122

Application of Funds

Net Fixed Assets 76239 Investments 480

Net Current Assets 26343 Misc. Expenditure *7352

Accumulated Losses 42882

IV. Performance of Company (Amount in Rs. Thousands)

Turnover * 25229 Total Expenditure 51647

* Inclusive of increase in work-in-progress and other income

+ - Profit/Loss Before Tax -26418 + - Profit/Loss After Tax -26418

Earning Per Share in Rs. NIL Dividend rate % NIL

V. Item Code No : Not applicable.

Product description : Quality Testing of Industrial materials, Agri Products, Pharmaceuticals and Environmental Consultancy and other testing services.

Schedules 1 to 18 above form an integral part of the Balance sheet & Profit & Loss Account.

for **J. VENKATESWARLU & CO**
Chartered Accountants,

(J. Venkateswarlu)
Proprietor

Hyderabad
Date : 28.05.1999

For and on behalf of the Board

Dr S P Vasireddi	Managing Director
Shri V V Prasad	Executive Director
Shri V Harriman	Director Technical
Shri S Subrahmanyan	Director
Shri A Venkata Ramana	Company Secretary & DGM Finance

Hyderabad
Date : 28.05.1999

CASH FLOW STATEMENT

(Rupees in lakhs)

	Particulars		31.03.99		31.03.98
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	Net Profit/(Loss) before tax and Extraordinary items		-264.18		-219.81
	Adjustment for :				
	Depreciation	42.32		41.71	
	Interest debited to P&L A/c	196.38		167.67	
	Amortisation of Preliminary deferred revenue expenditure	13.23		13.53	
	Loss on sale of assets	0.58		2.51	
		252.51		225.42	
	Less : Interest earned	0.90		1.09	
	Prior Period Adjustments	0.50		5.15	
			251.11		219.18
	Operating profit before working capital changes		-13.07		-0.63
	Adjustments for :				
	Trade and other receivables	-1.22		-39.50	
	Inventories	-51.67		8.01	
	Trade payables	-4.82		11.41	
			-57.71		-20.08
	Cash generated from operations		-70.78		-20.71
	Interest Paid		17.16		33.02
	Cash flow before extra-ordinary items		-87.94		-53.73
	Extra-ordinary Items :				
	Expenditure incurred for implementation of Quality Systems(treated as Deferred Revenue Expenditure)		0.00		0.00
	NET CASH FLOW FROM OPERATING ACTIVITIES		-87.94		-53.73
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed assets	11.20		10.37	
	Interest received	0.90		1.09	
	Sale of fixed assets	0.80		6.30	
	Prior period adjustments	-0.50		-5.15	
	NET CASH USED IN INVESTING ACTIVITIES		12.40		-2.17

CASH FLOW STATEMENT

(Rupees in lakhs)

Particulars		31.03.99		31.03.98
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital		0.00		0.00
Proceeds from long term borrowings		0.00		0.00
Repayment of finance lease liabilities		-18.11		14.66
NET CASH FLOW FROM FINANCING ACTIVITIES		-18.11		-14.66
Total		-118.45		-70.56
DEFICIT IN PROFIT AND LOSS ACCOUNT		108.60		69.05
		-9.82		-1.51
Net increase in cash and cash equivalents				
Cash and Cash equivalents Opening Balance :				
Cash and bank balances	11.04		7.48	
Cash credit accounts	-14.53		-12.48	
		-3.49		-5.00
Cash and Cash equivalents closing balance :				
Cash and bank balances	2.84		11.04	
Cash credit accounts	-16.15		-14.53	
		-13.31		-3.49

For and on behalf of the Board

Dr. S P Vasireddi	Managing Director
Shri V V Prasad	Executive Director
Shri V Harriman	Director Technical
Shri S Subrahmanyan	Director
Shri A Venkata Ramana	Company Secretary & DGM Finance

Hyderabad
Date : 28.05.99

AUDITOR'S CERTIFICATE

We have examined the above Cash Flow Statement of VIMTA LABS LIMITED for the year ended 31st March, 1999. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of the listing agreement entered into with the Stock Exchanges and is based on and in agreement with the corresponding Profit & Loss Account and the Balance Sheet of the Company covered by our Report of 28th May, 1999.

for **J. VENKATESWARLU & CO**
Chartered Accountants

Hyderabad
Date : 28.05.99

(J.Venkateswarlu)
Proprietor

VIMTA LABS LIMITED

Regd. Office : Plot No. 142, IDA, Phase II,
Cherlapally, R R Dist., Hyderabad - 500 051.

PROXY FORM

I / We .....
of .....
the district of .....
being member / members of the above named Company appoint .....
of .....
in the district of .....
as my / our Proxy to vote for me / us on my /our behalf at the 9th Annual General Body Meeting of the Company to be held on Thursday, the 30th September, 1999 at 10.30 A.M. at Plot No. 142, IDA, Phase II, Cherlapally, R R Dist., Hyderabad - 500 051 and at any adjournment thereof.

Signed this ..... day of ..... 1999.

Affix 1Re. Revenue Stamp

Signature

Note : This form duly completed and signed must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.

VIMTA LABS LIMITED

Regd. Office : Plot No. 142, IDA, Phase II,
Cherlapally, R R Dist., Hyderabad - 500 051.

PROXY FORM

This Attendance Slip, duly filled in, to be handed over at the Entrance of the Meeting Hall.

Name of the attending Member .....
(in Block Letters)

Members Folio No. .....

Name of the Proxy .....
(in Block Letters, to be filled in, if the Proxy attends instead of the Member)

No, of Shares held .....

I hereby record my presence at the 9th Annual General Body Meeting of the Company to be held on Thursday, the 30th September, 1999 at 10.30 A.M. at Plot No. 142, IDA, Phase II, Cherlapally, R R Dist., Hyderabad - 500 051.

Member's / Proxy's Signature*

* To be signed at the time of handing over the slip.

BOOK POST
PRINTED MATTER

To

If undelivered, please return to :

VIMTA LABS LTD.
Plot Nos. 141/2, & 142, Phase II,
IDA, Cherlapally, R.R. District,
Hyderabad - 500 051. A.P. India.