

Disclosures pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI form part of the notes to the financial statements provided in this Annual Report.

Sl.No.	Description	Year ended March 31, 2025
1	Date of shareholders' approval	Vimta Labs Employee Stock Option Plan -2021 05.07.2021
2	Total number of options approved under ESOS	663,234
3	Vesting requirements	The minimum vesting period shall be at least 1 (one) year from the date of Grant Vesting of the options shall take place over three to seven years from the date of Grant
4	Exercise price or pricing formula	₹ 2 - Exercise price per option
5	Maximum term of options granted	10 years
6	Source of shares (primary, secondary or combination)	Primary
7	Variation of terms of options	Nil
8	Method used to account for ESOS - Intrinsic or fair value	The company has calculated the employee compensation cost using the fair value of the stock options
9	Difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options	Nil
10	The impact of this difference on profits and on EPS of the company on the current year profits (for the year grants)	Nil

Details of ESOS during the financial year

Sl. No.	Description	Year ended March 31, 2025	
1	Number of options outstanding at the beginning of the year (un-granted)	2,64,768 Options	
2	Number of options granted during the year	85532 Options in Tranche V; 9609 Options in Tranche VI; 61174 Options in Tranche VII, out of the Total Grant of 663,234 Options	
3	Number of options forfeited/lapsed during the year	114230 Options	
4	Number of options vested during the year	54268 Options	
5	Number of options exercised during the year	63,929 Options	
6	Number of shares arising as a result of exercise of options	63,929 shares	
7	Amount realized by exercise of options (Rs.)	₹ 1,27,858	
8	Loan repaid by the Trust during the year from exercise price received	NA	
9	Number of options outstanding at the end of the year (out of total number of options approved under ESOS)	308539 Options	
10	Number of options exercisable at the end of the year (out of total number of options approved under ESOS)	33166 Options	
11	Weighted-average exercise		
	Stock Options granted on	Weighted average exercise price (in ₹)	Weighted average Fair value (in ₹)
	19.09.2021	2.00	286.12
	11.05.2022	2.00	344.40
	26.10.2022	2.00	400.04
	30.10.2023	2.00	505.39
	17.07.2024	2.00	559.61
	08.11.2024	2.00	581.26
	24.01.2025	2.00	863.62
12	Employee wise details of options granted to		
	a. Key managerial personnel	Narahai Naidu D R (Chief Financial Officer until 10 th December 2024) - Total options granted - 11,119 Options (out of the above grant, 3669 Options were	

		exercised during the financial year under review.
	b. Any other employee who receive a grant of options in any one year of option amounting to 5% or more of option granted during the year	Nil
	c. Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants & conversions) of the Company at the time of grant	Nil
13	Description of the method and significant assumptions used during the year to estimate the fair value of the options, including the following weighted average information	The Black Scholes option-pricing model was developed for estimating fair value of traded options that have no vesting restrictions and are fully transferable. Since option-pricing models require use of substantive assumptions, changes therein can materially affect fair value of options. The option pricing models do not necessarily provide a reliable measure of fair value of options.
14	The main assumptions used in the Black Scholes option-pricing model during the year were as follows:	
	(i) Weighted average values of share price	Refer point no. 11
	(ii) Exercise price	Refer point no.11
	(iii) Weighted Average Risk free interest rate	6%
	(iv) Weighted Average expected Life of Options	2.22 years
	(v) Weighted Average Expected Volatility	54.31%
	(vi) Weighted average expected dividend	80%
15	The method used and the assumptions made to incorporate the effects of expected early exercise	Nil
16	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	We have considered the historical price of the company at the stock exchange, where the trading volume is high. The average closing price on weekly basis was taken to calculate the volatility of the shares.
17	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	No